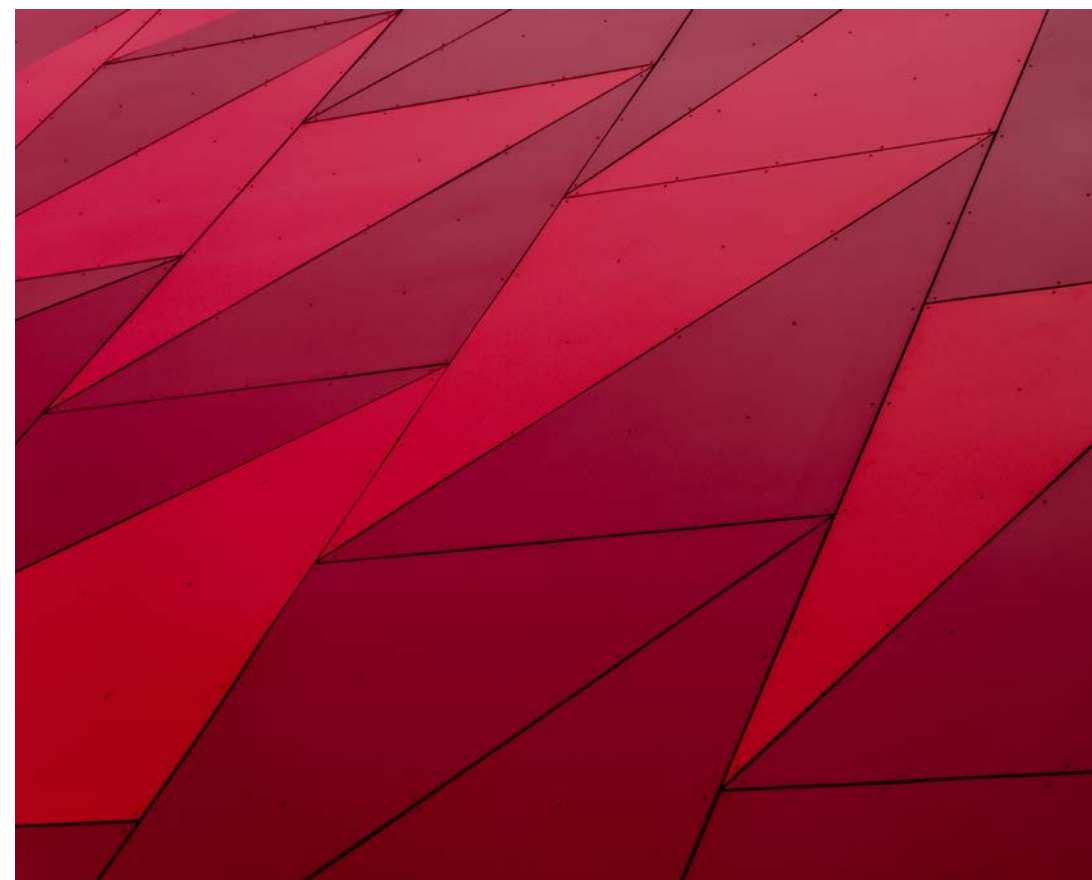




Corporate Presentation

March 2023





FORWARD-LOOKING STATEMENTS

This presentation may include “forward-looking information” and “forward-looking statements” (together, “forward-looking statements”) within the meaning of applicable securities laws. Forward-looking statements are not statements of historical fact. Rather, they are disclosure regarding conditions, developments, events or financial performance that we expect or anticipate may or will occur in the future, including, among other things, information or statements concerning our objectives and strategies to achieve those objectives, statements with respect to management’s beliefs, estimates, intentions and plans, and information or statements concerning anticipated future circumstances, events, expectations, operations, performance or results. Forward-looking statements can be identified generally by the use of forward-looking terminology, such as “anticipate”, “believe”, “could”, “should”, “would”, “estimate”, “expect”, “forecast”, “indicate”, “intend”, “likely”, “may”, “outlook”, “plan”, “potential”, “project”, “seek”, “target”, “trend” or “will”, and is intended to identify forward-looking statements, although not all forward-looking statements contain these words.

Forward-looking statements are based on certain assumptions and estimates made by us in light of the experience and perception of historical trends, current conditions, expected future developments, including projected growth in the antenna and satellite telecommunications and related industries, and other factors we believe are appropriate and reasonable in the circumstances, but there can be no assurance that such assumptions and estimates will prove to be correct. We caution investors against placing undue reliance on this information since actual results may vary materially from the forward-looking statements.

The forward-looking statements are made as of the date of this presentation and, except as required by applicable law, we do not undertake any obligation to update or revise any such forward-looking or statements, whether as a result of new information, future events or otherwise. **This cautionary statement qualifies all the forward-looking statements in this presentation.**

There are a number of non-GAAP measures used in this presentation, including EBITDA (earnings before interest, taxes, depreciation and amortization) and Adjusted EBITDA. For the purpose of this presentation, EBITDA is calculated as operating income (loss) plus depreciation and amortization. Adjusted EBITDA is calculated as EBITDA plus: (i) acquisition expenses, (ii) fair value step up of inventory acquired as part of an acquisition, (iii) expenses for litigation relating to acquisition agreements, (iv) expenses relating to planned restructuring following an acquisition, (v) impairment of fixed and intangible assets (including goodwill) following an acquisition, (vi) expenses to permanently close/relocate a facility, shut down a line of business or eliminate positions, (vii) expenses relating to corporate re-organizations and (viii) non-cash compensation. We believe that these non-GAAP measures are appropriate measures of our operating performance. Our calculation of these measures may differ from the methodology used by other issuers and, accordingly, may not be comparable to such other issuers. None of these measures is equivalent to net income or cash flow from operating activities determined in accordance with GAAP. We also use backlog, which refers to the value of unfulfilled orders placed by customers. Backlog may be subject to change as a result of project accelerations, cancellations or delays of orders.

The market and industry data and technical and other information in this presentation is based on information from independent industry publications, market research, analysts reports and surveys, product information and other publicly available sources. Although we believe these sources to be generally reliable, we have not independently verified any of the data or information from them and, accordingly, we do not guarantee or represent the accuracy or completeness of that data or information and assume no liability for its use.

All figures are presented in Canadian dollars unless otherwise indicated.



BYLIN TECHNOLOGIES



Founded | Galtronics Israel 1978,
moved to Canada in 2008
Advantech Canada 1993



IPO | TSX in 2013



Headquarters | Toronto, ON



Centres of Excellence | 5 R&D Centres,
9 Sales Offices, 4 Manufacturing Centres



Employees | 720

Satellite
Connectivity



Mobile
Antennas



Infrastructure
Antennas



Embedded
Antennas



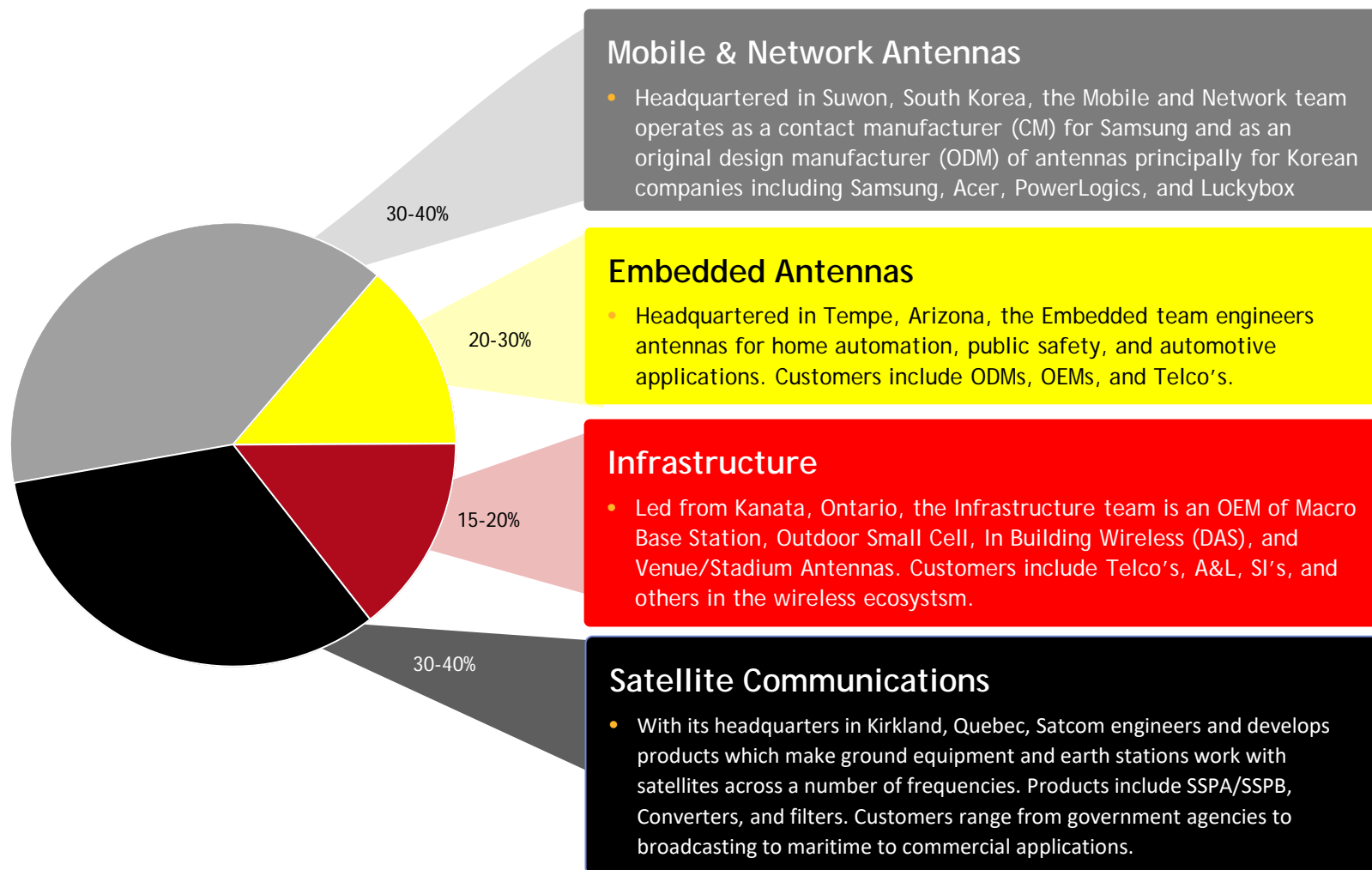
Baylin is a global company dedicated to advancements in radio frequency (RF) technology through innovations in engineering, products, solutions, and supporting services.





BUSINESS OVERVIEW

Revenue by Business Line (C\$ millions)



GALTRONICS





EXAMPLE CUSTOMERS BY SEGMENT

Infrastructure Antennas

Embedded Antennas

Satellite Communications

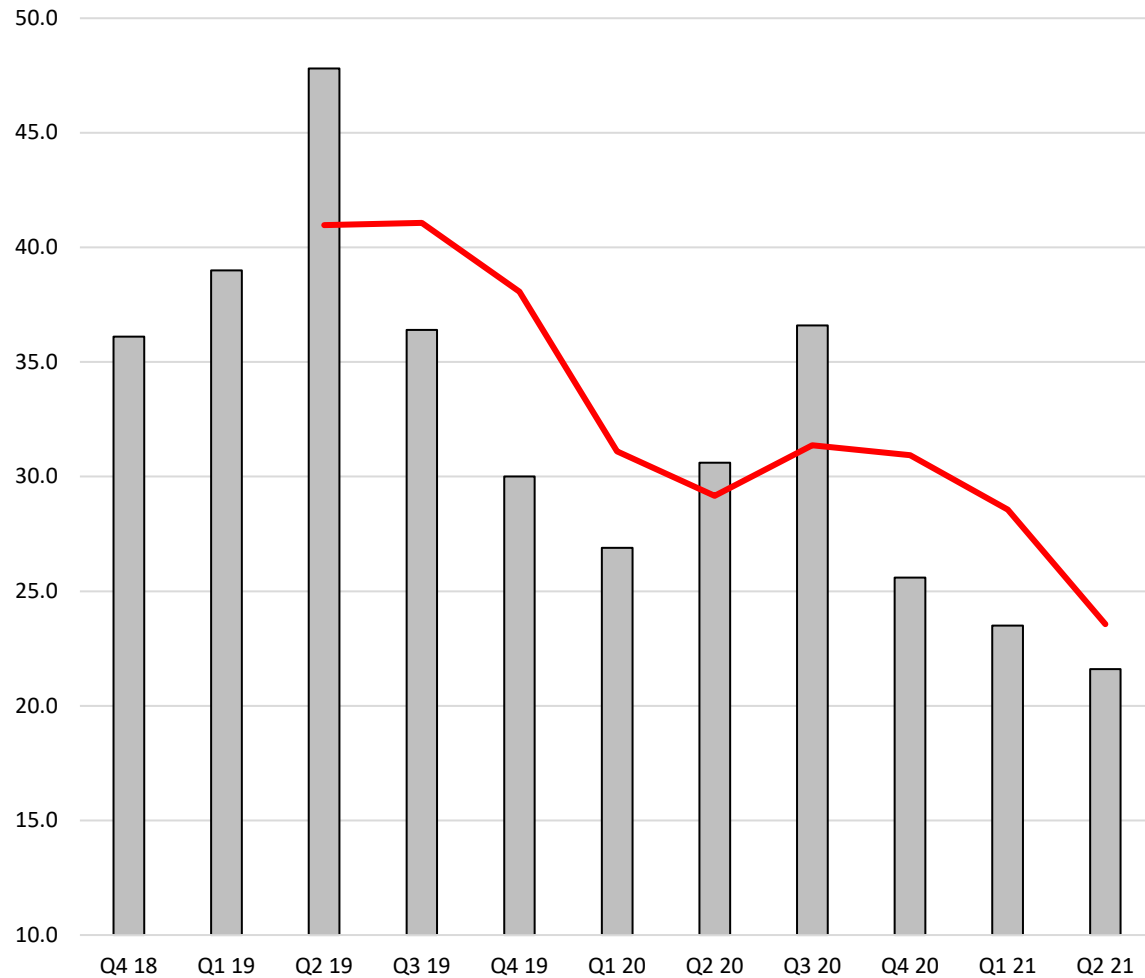
Mobile & Network Antennas

Distribution Partners

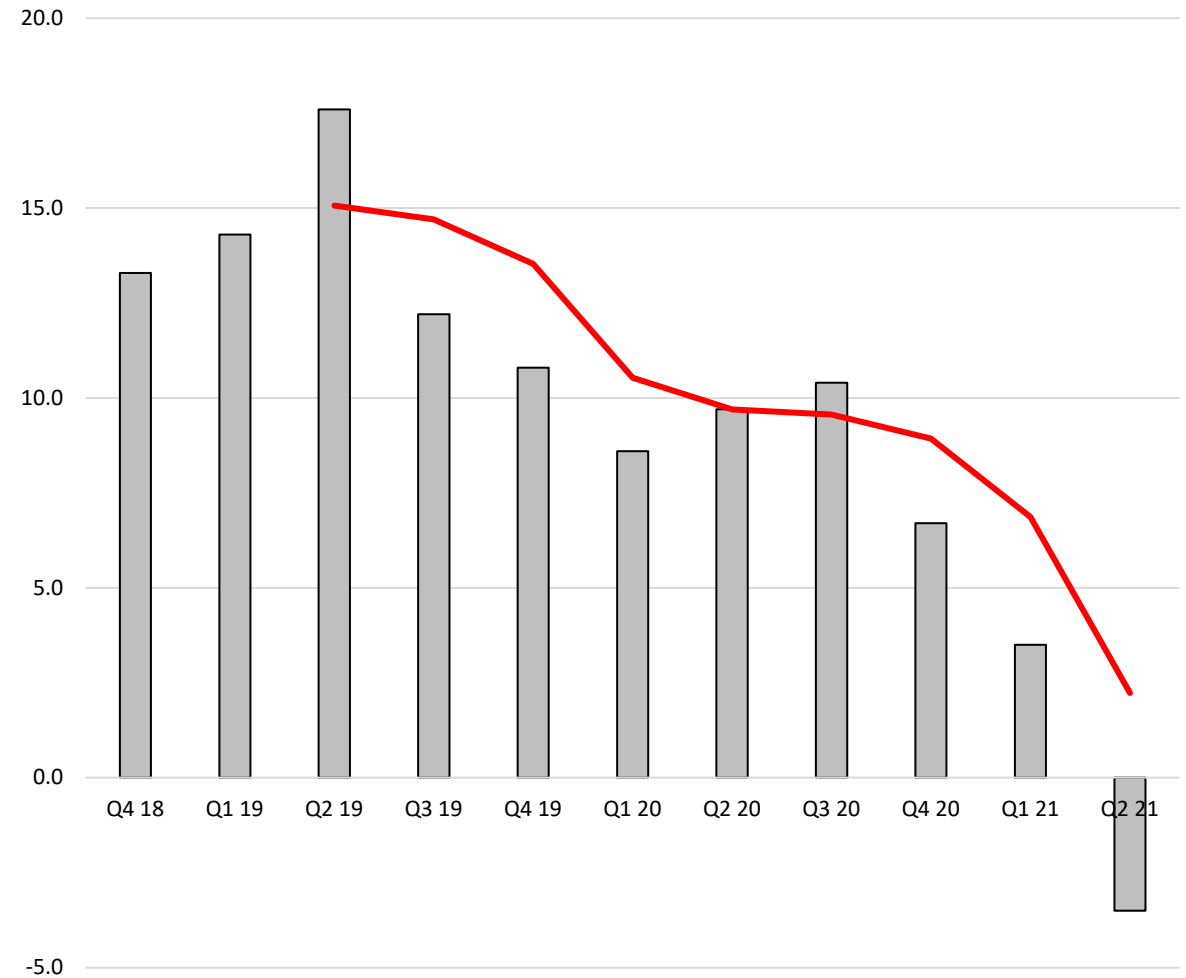


BUSINESS PERFORMANCE PRIOR TO Q3 OF '21

Revenue



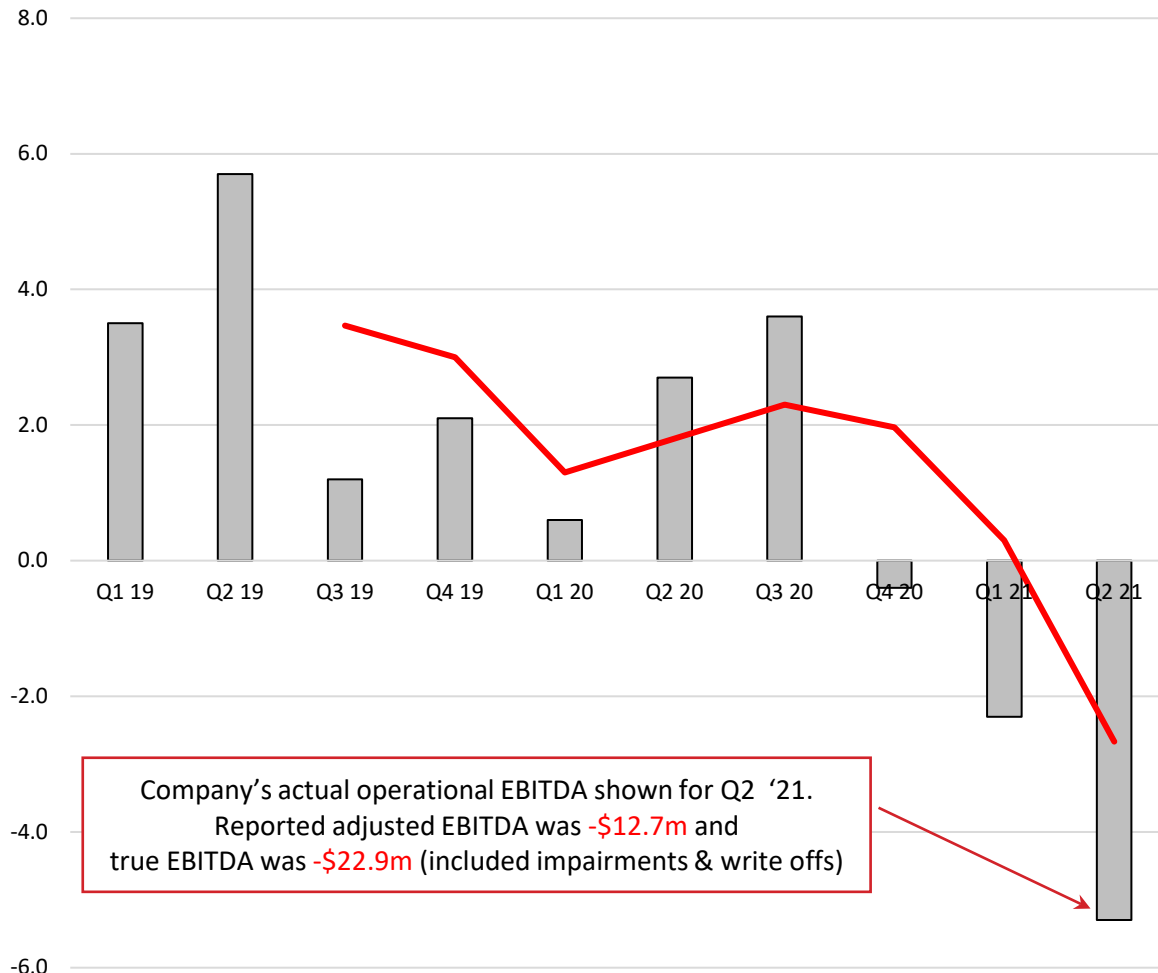
Gross Profit by Quarter





BUSINESS PERFORMANCE PRIOR Q3 OF '21

Adjusted EBITDA by Quarter

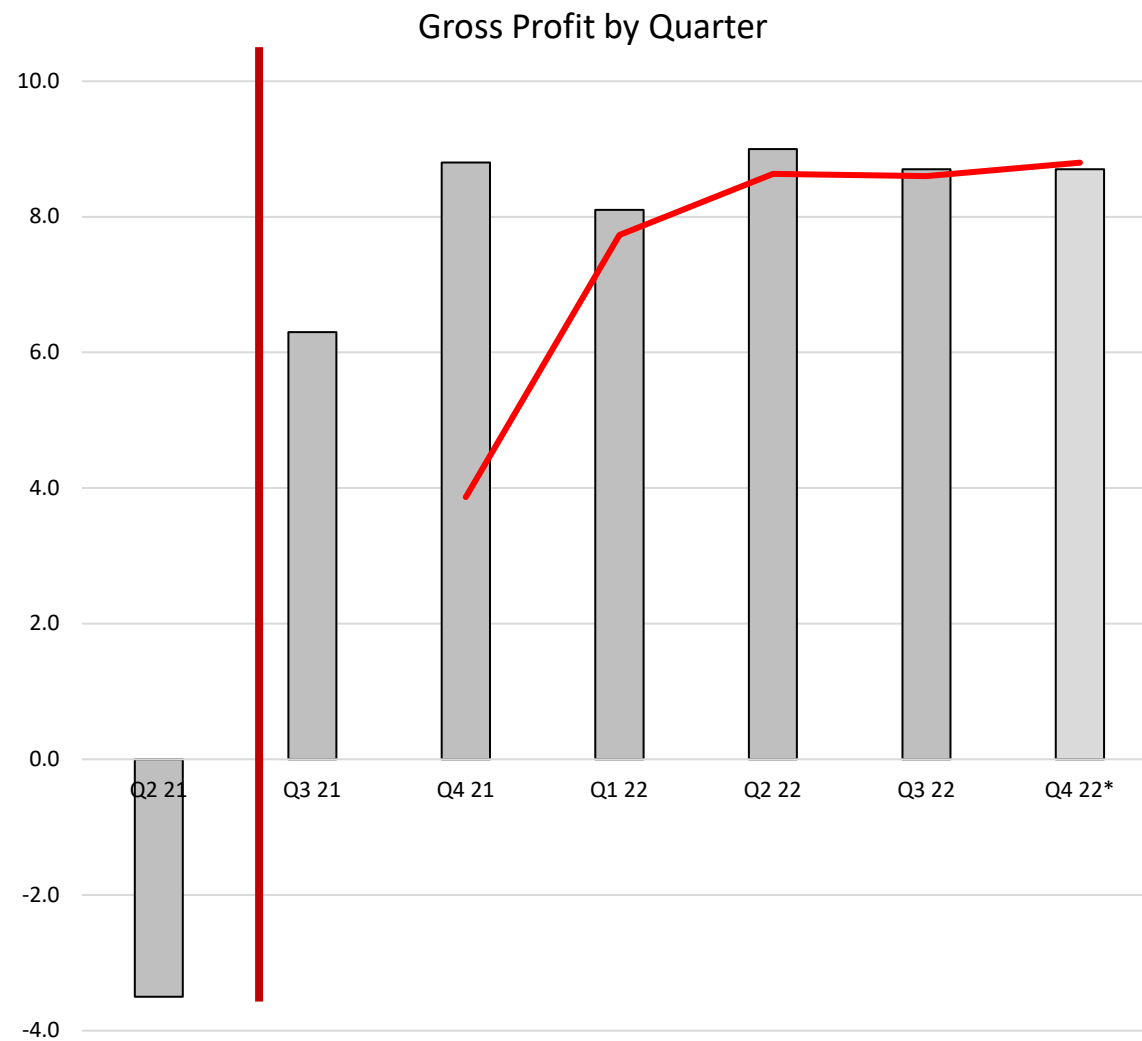
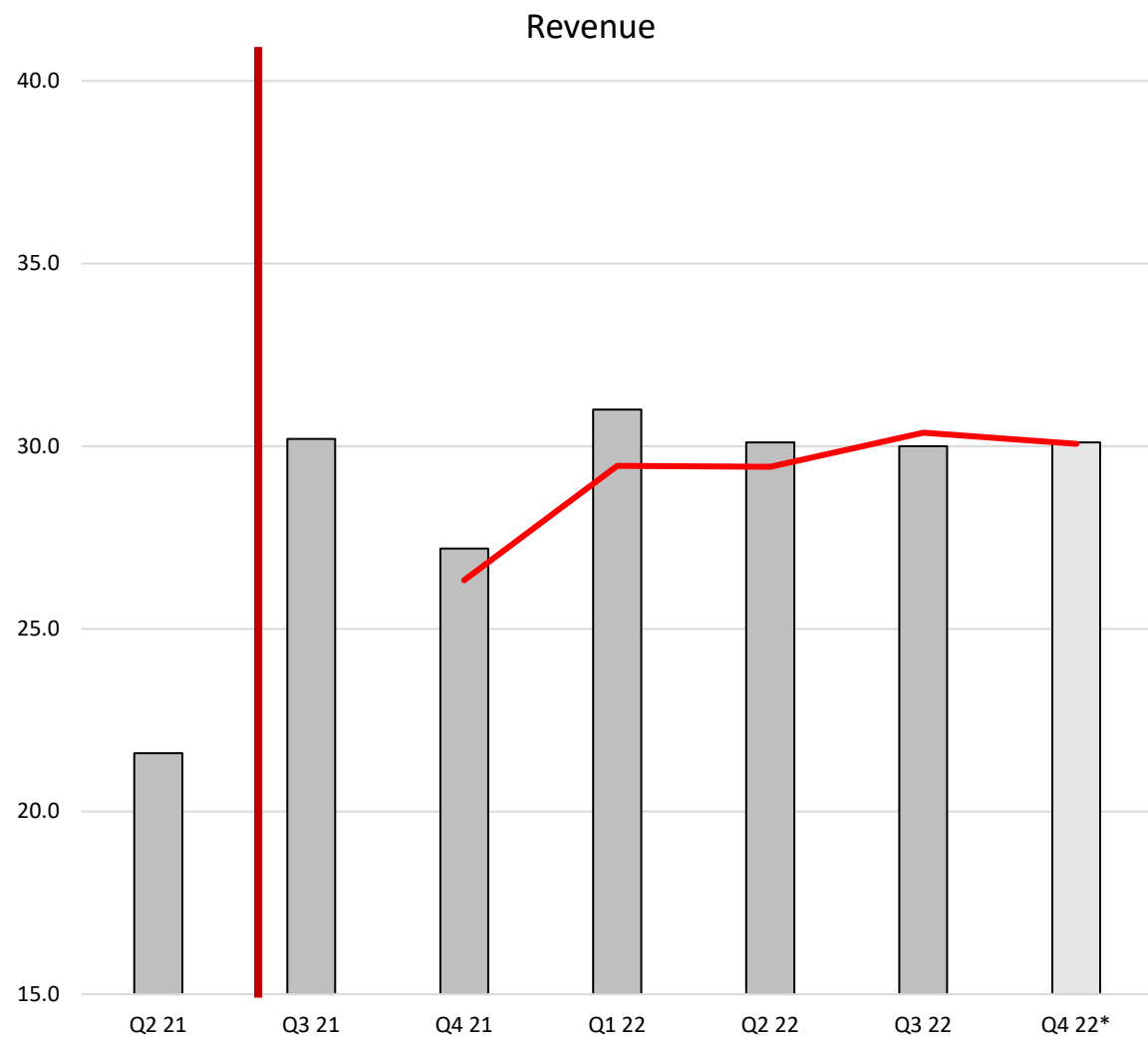


Major Events

- » Satellite Acquisitions
 - » Acquired Advantech Wireless in Q3 2018
 - » Acquired Alga Microwave at end of 2018
 - » Companies were not integrated and performed poorly from 2019 – mid 2021
- » Invested in new MMU Factory in Q3 2019
 - » Never made it into production
- » Started Attic Production in Q4 2020
 - » Full turnkey of branded consumer product lost millions due to lack of controls, poor costing
- » Senior leadership transition in June of '21



BUSINESS PERFORMANCE SINCE Q2 '21



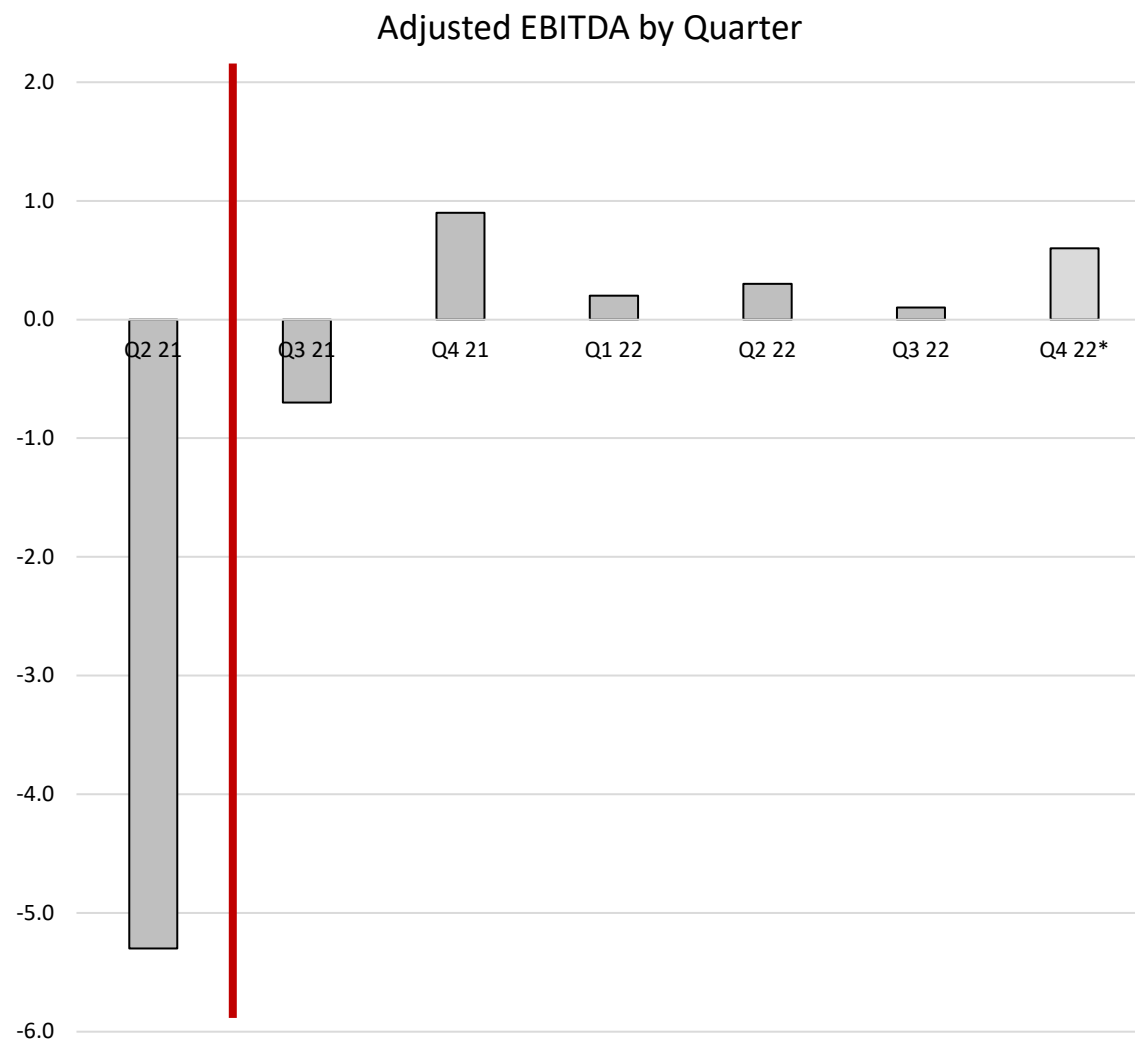


BUSINESS PERFORMANCE SINCE Q2 '21

Major Events

- » Wrote off bad inventory from Acquisitions Jun'21
- » Negotiated new loan covenants in Jul '21
- » Price Concession in APAC in Aug'21
- » Received Cash infusion of \$15m in Sep/Oct '21*
- » Integrated Advantech and Alga in Oct'21
- » Wrote off failed MMU Factory in majority Dec'21
- » Extended credit facilities in Mar '22
- » Renegotiated credit facilities in Sep '22
- » President of APAC retired at in Nov'22
- » Investing in Engineering and Sales has been a focus

* In the majority from our principal shareholder

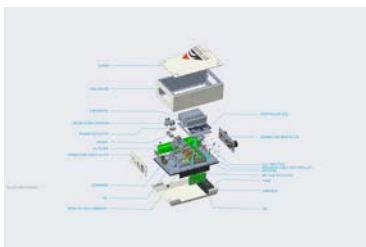




BACKLOG PERFORMANCE

Major Events

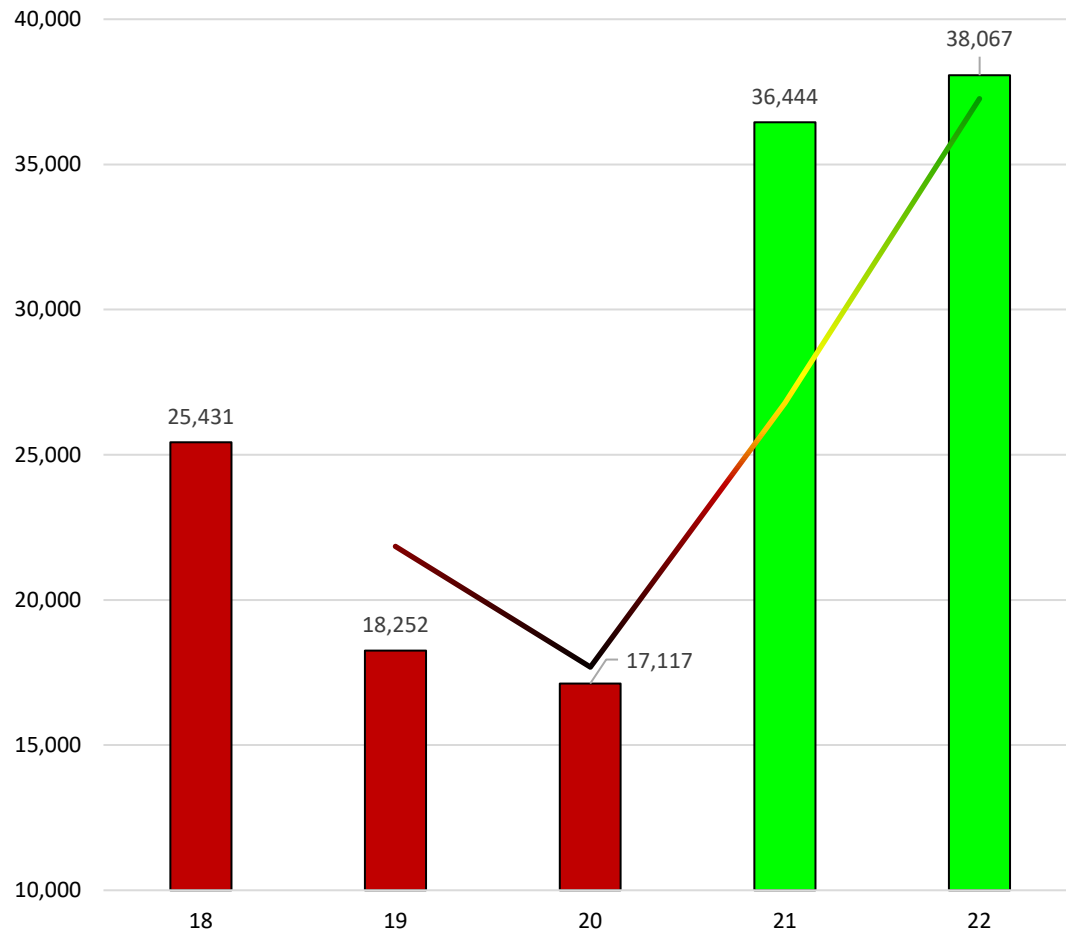
- » Launched new market strategy in multiple segments
- » Eliminated low margin products, improved margins on products through price increases and efficiencies
- » Launched new STIP/LTIP incentive plans
- » Competitive Differentiation
 - » Launched major new Infrastructure products Q3 '22
 - » Launched major new Satcom product platform Q3 '22
- » Expanded Embedded and Infrastructure business lines into Europe and Asia



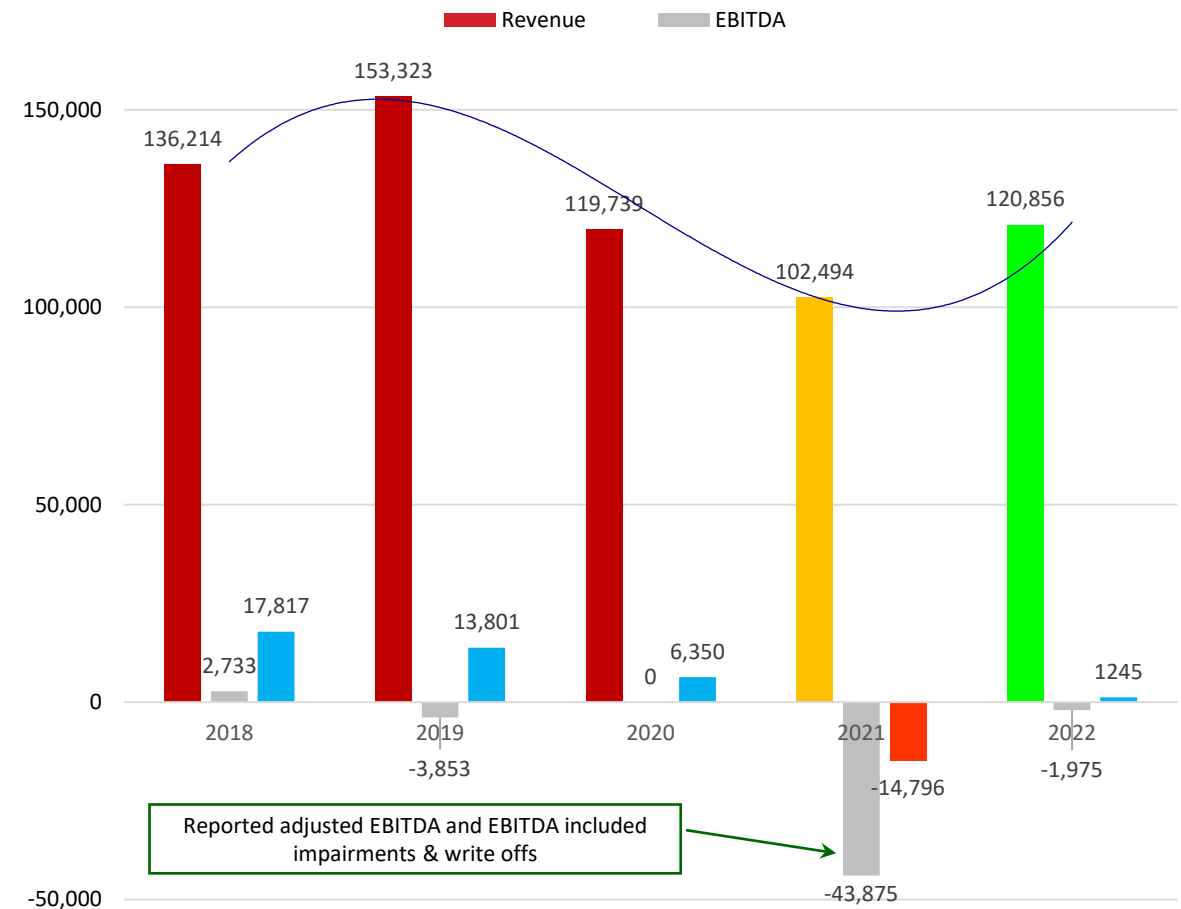


FUTURE OF THE BUSINESS

Baylin Total Backlog at Year End



Baylin Historical Performance



Q&A



Appendix



BOARD OF DIRECTORS



Jeffrey C. Royer
Chairman

Director Since:
Sep. 2013

Mr. Royer is a private investor with interests in telecommunications, broadcasting, medical device manufacturing, hospitality, professional sports and real estate. Mr. Royer has been a Director of Shaw Communications Inc. since 1995 and is a member of its Audit Committee. Mr. Royer is a General Partner of the Arizona Diamondbacks Baseball Club



Barry J. Reiter
Lead Director

Director Since:
Nov. 2013

Mr. Reiter is a senior partner of Bennett Jones LLP, and acts as the Chair of both the Technology, Media & Entertainment Group and the Corporate Governance & Director Protection Group. His practice focuses on corporate governance, finance and development. Formerly a law professor at the Faculty of Law, University of Toronto, Mr. Reiter holds a Bachelor of Civil Law from Oxford University, an LLB from Osgoode Hall Law School.



Harold Wolkin
Vice-Chairman

Director Since:
Nov. 2013

Mr. Wolkin is an accomplished investment banker and financial analyst with over 35 years of experience. Mr. Wolkin was the managing director in the Diversified Industries Group of BMO Capital Markets and most recently as EVP and Head of Investment Banking for Dundee Capital Markets. He currently serves as a director of Diamond Estates Wines & Spirits Inc. and Plymouth Realty Capital Corp. He was also President of the CFA Society of Toronto. Mr. Wolkin is a certified chartered financial analyst and received his Masters in Economics and Finance from the University of Toronto.



David Saska
Director

Director Since:
May 2018

Mr. Saska is a senior executive and technology leader. He previously served as the VP of Radio Access Network Engineering for AT&T where he worked for 25 years. Mr. Saska holds a Bachelor of Science in Electrical Engineering from Pennsylvania State University and continued his post graduate studies at Johns Hopkins University. Mr. Saska also serves on the Board of Quadgen Wireless Solutions.



Don Simmonds
Director

Director Since:
Nov. 2013

Mr. Simmonds is an International Advisor to select corporate entities. He is the former Chairman and Chief Executive Officer of CTS (now known as YesTV). He was a founder of the Lenbrook Group in 1977, a private business incubation company perhaps best known for having created Clearnet Communications, one of Canada's leading wireless networks that was sold in 2001 to Telus Mobility. In 2008, Mr. Simmonds, along with his brothers and late father, was inducted into the Canadian Telecommunications Hall of Fame.



Janice Davis
Director

Director Since:
May 2019

Ms. Davis is a senior executive who brings over 30 years of global experience from multiple industries. Prior to retirement, she served as the EVP, Business Transformation and Chief Supply Chain Officer at Shaw Communications Inc. Earlier, Ms. Davis was VP and Chief Procurement Officer at Bombardier Aerospace, as well as Global Director of Electrical and Electronics Purchasing and Global Director of Supply Chain Strategy at Ford Motor Company. Ms. Davis holds a bachelor's degree in Business and Supply Chain Management from Michigan State University and an MBA in Finance from Wayne State University.



Bejoy Pankajakshan
Director

Director Since:
August. 2022

Mr. Pankajakshan is currently Executive Vice President, Chief Technology and Strategy Officer at Mavenir Systems Inc., a privately-owned, multinational global telecoms vendor focused on software-based automated networks. An accomplished product and technology leader with a proven record of defining business vision and driving investments and acquisitions to realize long range growth, Mr. Pankajakshan adds valuable insight and industry experience to the board. Prior to Mavenir, Mr. Pankajakshan worked with Mitel, T-Mobile and Sprint. He is currently a Board member with the US FCC (Federal Communications Commission) Technology Advisory Council.